

INTRODUCING OUR EQUAL MONTHLY PAYMENT PLAN (EMPP)

How does the EMPP work?

Many households spend more money per month on home heating during the winter than the warmer months. Hensall Co-op's EMPP sets equal monthly instalment amounts based on your historical home heat usage. This spreads your yearly gas costs over 12 months to minimize bill fluctuation with the seasons, making it easier on your budget.

The average of your previous three-year home heating fuel usage is combined with expected home heating fuel rates to estimate your yearly home heating usage. Payments are then equalized over a 12-month period.

Your bill, every month, is your instalment payment. Monthly payments are made by pre-authorized payments.



Your individual plan is reviewed to consider any changes in the market cost of home heating fuels and actual usage to ensure you are on track. Instalment amounts will be adjusted if needed. Throughout the year your monthly instalment payments are applied against your actual home heating costs. At the end of the plan, the EMPP balance should be nearing \$0. While we do our best to ensure your heating charges and EMPP instalment match closely, any cost difference will appear on your August statement.

If you think the consistent payment schedule offered by the EMPP (Equal Monthly Payment Plan) is better suited for your household needs, please contact us to discuss this new option.

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**Conditions apply*